CINDRIGO HOLDINGS LIMITED (THE "COMPANY")

(a company incorporated in Guernsey with registration number 59383)

NOTICE OF OPEN OFFER TO EXISTING SHAREHOLDERS

Notice that Cindrigo Holdings Limited has today made an Open Offer to its existing shareholders, which the Company believes is of outstanding value to the shareholders.

The capital is pre-IPO capital to facilitate the operational launch of its Waste to Energy plant in Kaipola, Finland, and its planned listing on the Main Market of the London Stock Exchange.

Attached documents (linked below) will give you an overview of the Company's promising outlook and the terms and steps you need to take to take advantage of this opportunity:

Chairmans letter

Briefing Summary

Subscription Agreement Open Offer